


Monitoring the level of financial literacy in the EU



Romania

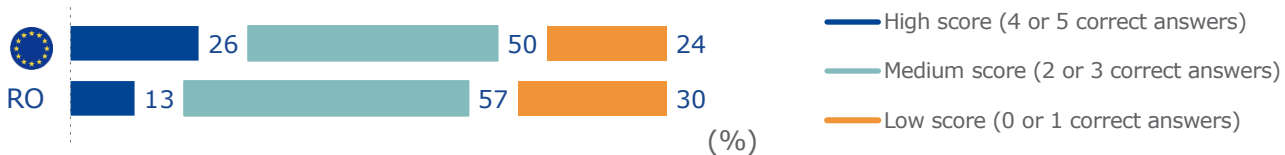
Interviews with EU citizens: EU27 – 26 139 | RO – 1 063

Fieldwork: 29.3-5.4.2023

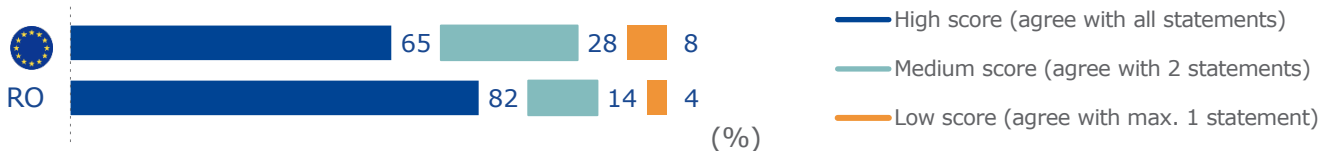
Methodology: 

The level of financial literacy in the EU

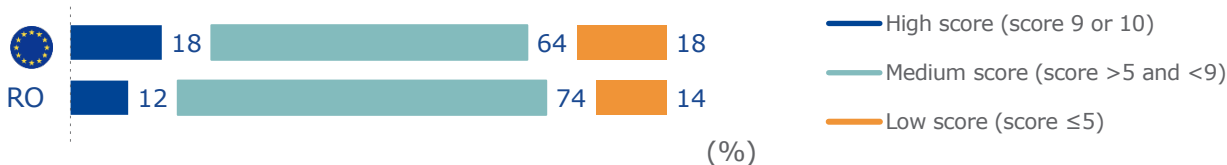
The **financial knowledge score** is computed as the number of correct responses to five financial knowledge questions. It ranges from 0 to 5.



The **financial behaviour score** is computed as a count of the number of “financially savvy” behaviours relating to choosing products, keeping track of expenses and striving to achieve financial goals. It ranges from 0 to 3.

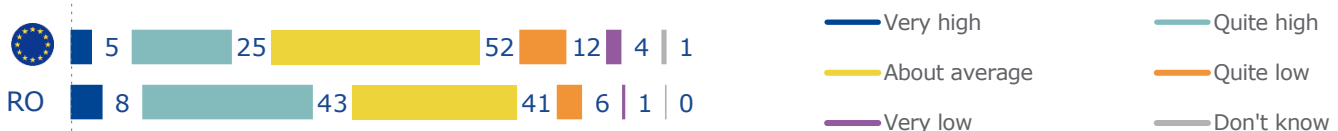


The overall **financial literacy score** is computed as a (weighted) sum of the financial knowledge and behaviour scores. Financial knowledge and behaviour receive equal weight in the overall score. It ranges from 0 to 10.



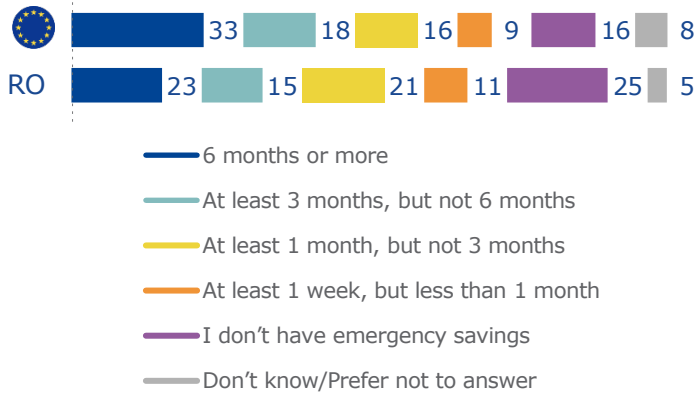
Self-assessed financial knowledge

q1 How would you rate your overall knowledge about financial matters compared to other adults in [COUNTRY]? (%)



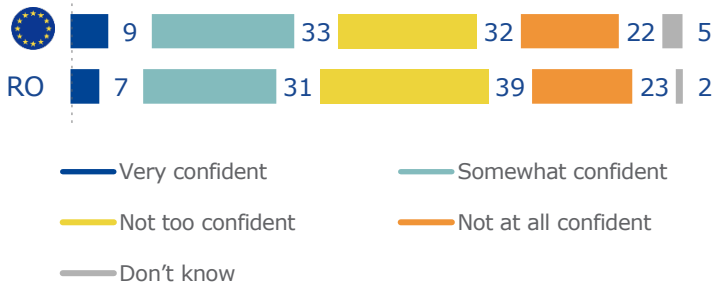
Emergency savings

q8 If you lost your main source of income today, how long could you continue to cover your living expenses, without borrowing any money or moving house? (%)



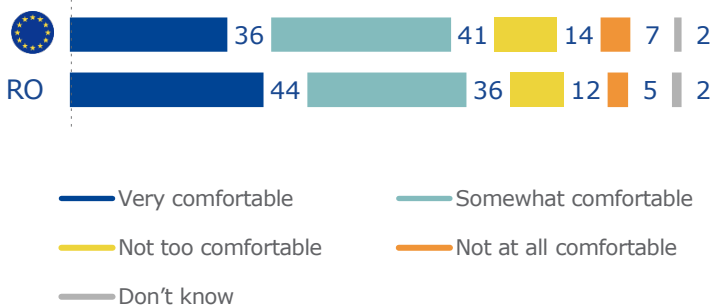
Retirement planning

q10 Overall, how confident are you that you will have enough money to live comfortably throughout your retirement years? (%)



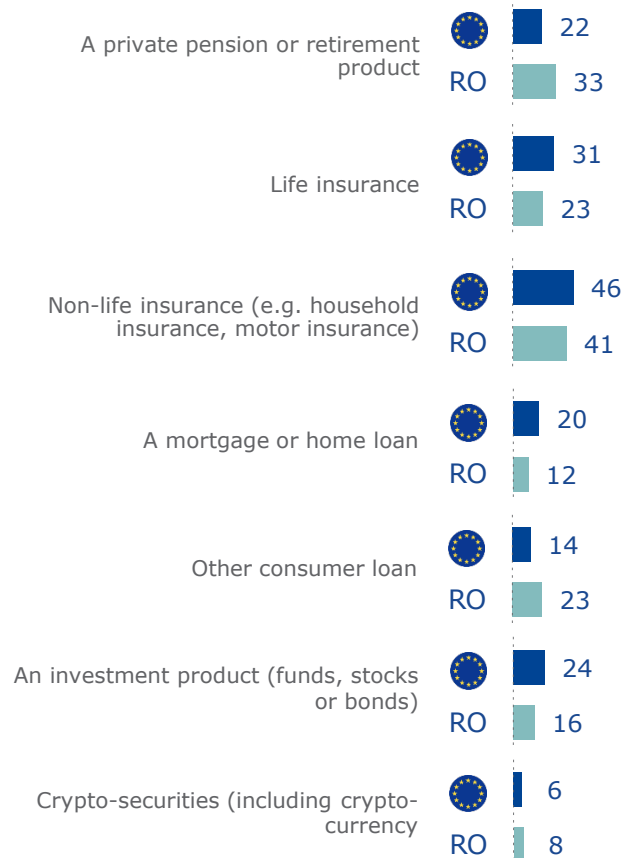
Using digital financial services

q11 How comfortable are you with using digital financial services, such as online banking or mobile payments? (%)



Ownership of financial products

q9 Which of the following financial products do you currently have or have you had in the last two years? (Multiple answers allowed, %)



Confidence in investment advice received

q12 How confident are you that investment advice you receive from your bank/insurer/financial advisor is primarily in your best interest? (%)

